Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **Fairbank**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/9/2020 *(Date) xx/xx/xx* *at* 6:00 pm *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 9.96963

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at https://dom.iowa.gov/local-gov-appeals.

(319) 635-2869
phone number

Brittany Fuller, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	358,004	379,221	326,551
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	358,004	379,221	326,551
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,000	34,187	150,365
Other City Taxes	6	93,550	93,550	99,022
Licenses & Permits	7	2,450	2,450	3,733
Use of Money and Property	8	11,293	10,708	61,486
Intergovernmental	9	212,466	218,503	239,641
Charges for Fees & Service	10	2,048,376	2,040,076	2,164,670
Special Assessments	11	0	13,327	1,027
Miscellaneous	12	30,760	105,020	60,023
Other Financing Sources	13	0	100,000	0
Transfers In	14	94,184	90,984	131,290
Total Revenues and Other Sources	15	2,901,083	3,088,026	3,237,808
Expenditures & Other Financing Uses				
Public Safety	16	244,773	250,543	234,558
Public Works	17	141,852	197,147	175,220
Health and Social Services	18	1,575	1,575	1,575
Culture and Recreation	19	271,724	317,863	194,990
Community and Economic Development	20	775	150,775	0
General Government	21	52,974	68,395	43,949
Debt Service	22	18,000	28,950	118,579
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	731,673	1,015,248	768,871
Business Type / Enterprises	25	2,165,468	2,227,220	2,208,989
Total ALL Expenditures	26	2,897,141	3,242,468	2,977,860
Transfers Out	27	94,184	90,984	131,290
Total ALL Expenditures/Transfers Out	28	2,991,325	3,333,452	3,109,150
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-90,242	-245,426	128,658
Beginning Fund Balance July 1	30	3,476,655	3,722,081	3,593,423
Ending Fund Balance June 30	31	3,386,413	3,476,655	3,722,081