

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: FAIRBANK

The City Council will conduct a public hearing on the proposed Budget at: 116 East Main Street Fairbank, IA 50629 Meeting Date: 3/14/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.15002

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(319) 635-2869 ext: 2

City Clerk/Finance Officer's NAME
Brittany Fuller

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	376,819	361,438	366,796
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	376,819	361,438	366,796
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,500	50,000	49,940
Other City Taxes	6	105,050	93,551	131,098
Licenses & Permits	7	2,627	2,627	2,837
Use of Money and Property	8	20,343	20,293	17,976
Intergovernmental	9	291,699	282,186	273,522
Charges for Fees & Service	10	1,990,432	1,995,132	2,271,176
Special Assessments	11	0	0	0
Miscellaneous	12	35,756	36,746	285,002
Other Financing Sources	13	1,000,000	199,000	0
Transfers In	14	162,384	253,018	75,969
Total Revenues and Other Sources	15	4,002,610	3,293,991	3,474,316
Expenditures & Other Financing Uses				
Public Safety	16	232,595	256,234	236,290
Public Works	17	127,700	137,906	120,819
Health and Social Services	18	1,575	1,575	1,075
Culture and Recreation	19	377,411	321,882	242,038
Community and Economic Development	20	760	50,775	505
General Government	21	80,788	85,805	67,588
Debt Service	22	54,840	31,549	46,051
Capital Projects	23	1,084,705	50,000	0
Total Government Activities Expenditures	24	1,960,374	935,726	714,366
Business Type / Enterprises	25	2,152,930	2,284,444	2,150,119
Total ALL Expenditures	26	4,113,304	3,220,170	2,864,485
Transfers Out	27	162,384	253,018	75,969
Total ALL Expenditures/Transfers Out	28	4,275,688	3,473,188	2,940,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-273,078	-179,197	533,862
Beginning Fund Balance July 1	30	4,380,468	4,559,665	4,025,803
Ending Fund Balance June 30	31	4,107,390	4,380,468	4,559,665

