

ORDINANCE NO. 346

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF FAIRBANK, IOWA, AS AMENDED, BY AMENDING PROVISIONS PERTAINING TO NATURAL GAS SYSTEM RATES AND THE COST ASSOCIATED THEREWITH

BE IT ENACTED by the City Council of Fairbank, Iowa:

WHEREAS, the City Council of the City of Fairbank, Iowa is amending its Municipal Code to incorporate changes; and

WHEREAS, it is necessary to monthly adjust gas rates and to provide clarify for calculation of the same for the appropriate distribution of costs of Fairbank's natural gas system.

NOW, THEREFORE, be it ordained by the City Council of the City of Fairbank, Iowa;

SECTION 1. CODE OF ORDINANCES OF THE CITY OF FAIRBANK, IOWA, AS AMENDED, BY AMENDING CHAPTER 110 NATURAL GAS SYSTEM SECTION 110.02 RATES.

110.02 RATES. The monthly rate charged for natural gas supplied by the city is established as set forth in this section. The rates shall vary each month based upon the cost of natural gas.

1. The cost of natural gas for the purpose of this section shall be determined on a monthly basis by computing the cost of gas purchased by the city commencing on the first day of each month through the last day of each month. The cost of gas is the sum of the index price, demand charges, reservation charges, transportation charges and supplier service charges.
2. The following monthly rates shall be applied to each entity utilizing natural gas from the City of Fairbank and shall be based upon the monthly cost of gas computed for that billing cycle. Each recipient of natural gas from the City of Fairbank shall pay \$4.00/month for each meter utilized, the cost of gas as indicated above plus \$.35. Said \$.35 charge may be amended from time to time by resolution and/or as needed on behalf of the City to accommodate charges.

SECTION 2. REPEALER. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 4. WHEN EFFECTIVE. This ordinance shall be in full force and effect after its final passage, approval and publication as provided by law.

SECTION 5. SEVERABILITY CLAUSE. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Passed and approved by the city council on the __9th__ day of __March__, 2020.

Mike Harter, Mayor

ATTEST:

Brittany Fuller, City Clerk

First Reading:	February 10, 2020
Second Reading:	February 24, 2020
Third Reading:	March 9, 2020

I certify that the foregoing was published as Ordinance No. 346 on the 10th day of March , 2020.

Brittany Fuller, City Clerk