

**CITY OF FAIRBANK
RESOLUTION NO. 2022-01**

**A RESOLUTION SCHEDULING PUBLIC HEARING FOR THE PURPOSE OF
CONSIDERING THE MAXIMUM TAX DOLLARS TO BE COLLECTED BY THE
CITY FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2021-
2022 BUDGET FOR FEBRUARY 22, 2021 AT 6:00 P.M.**

WHEREAS, Senate File 634 (a/k/a Iowa Code 384.15A) requires that a Public Hearing be held prior to considering the proposed FY 2022 maximum property tax dollars to be collected by the City, at which any resident or taxpayer of the City may present objections against or arguments in favor of the proposed maximum property tax dollars to be collected, and

WHEREAS, The FY 2022 city maximum property tax dollars for the affected levy total must be approved prior to setting the proposed budget public hearing for FY 2022, and

WHEREAS, Notice of the Public Hearing must be published at least ten but no more than twenty days prior to the Public Hearing, and

WHEREAS, Notice shall be published in the Oelwein Publisher, scheduling Public Hearing for the 22nd day of February, 2021 at 6:00 P.M. at the Fairbank City Hall, 116 East Main Street, City Council Chambers, Fairbank, Iowa, at which any interested resident or taxpayer may be heard on the proposed maximum property tax dollars to be collected from certain levies, and

WHEREAS, The City Clerk is instructed to see to the publication of the appropriate Notice in the Oelwein Publisher, consistent with the above dictates, so that the Public Hearing may be held as scheduled herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Fairbank, Iowa does hereby schedule a Public Hearing for the purpose of considering the Maximum Tax Dollars to be collected by the City from Certain Levies for the City's proposed FY 2022 budget for the 22nd day of February, 2021 at 6:00 p.m. to be held in the City Council Chambers at the Fairbank City, 116 East Main Street, Fairbank, Iowa.

Passed this 8th day of February 2021.



Mike Harter, Mayor

ATTEST:



Brittany Fuller, City Clerk

NOTICE OF PUBLIC HEARING - CITY OF FAIRBANK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Fairbank City Hall 116 East Main Street Fairbank, IA, 50629

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.fairbank-ia.org

City Telephone Number
 (319) 635-2869

| | Current Year Certified Property Tax 2020 - 2021 | Budget Year Effective Property Tax 2021 - 2022 | Budget Year Proposed Maximum Property Tax 2021 - 2022 | Annual % CHG |
|--|---|--|---|--------------|
| Regular Taxable Valuation | 35,866,666 | 37,109,090 | 37,109,090 | |
| Tax Levies: | | | | |
| Regular General | 290,520 | 290,520 | 300,584 | |
| Contract for Use of Bridge | 0 | 0 | 0 | |
| Opr & Maint Publicly Owned Transit | 0 | 0 | 0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 0 | 0 | 0 | |
| Opr & Maint of City-Owned Civic Center | 0 | 0 | 0 | |
| Planning a Sanitary Disposal Project | 0 | 0 | 0 | |
| Liability, Property & Self-Insurance Costs | 0 | 0 | 29,100 | |
| Support of Local Emer. Mgmt. Commission | 945 | 945 | 945 | |
| Emergency | 9,684 | 9,684 | 10,020 | |
| Police & Fire Retirement | 0 | 0 | 0 | |
| FICA & IPERS | 24,533 | 24,533 | 32,655 | |
| Other Employee Benefits | 31,895 | 31,895 | 8,638 | |
| Total Tax Levy | 357,577 | 357,577 | 381,942 | 6.81 |
| Tax Rate | 9.96962 | 9.63583 | 10.29241 | |

Explanation of significant increases in the budget:
 The City may levy for the full amount of Liability, Property and Self Insurance Costs. Payroll restructuring increased Fica and Ipers slightly but at the same time the City saw a decrease in the amount to levy for with other employee benefits.

If applicable, the above notice also available online at:
www.fairbank-ia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

PROOF OF PUBLICATION

STATE OF IOWA

FAYETTE COUNTY

I, Janet Orr, as the filing clerk of the Oelwein Daily Register, a daily newspaper of general circulation, published at Oelwein, Fayette County, Iowa, swear that the notice hereto attached was published in said newspaper 1 consecutive weeks, the first publication being on the 12 day of February, 2021 and the last publication being on the 12 day of February, 2021.

Publication Fee: 91.81

Janet Orr
Janet Orr

Sworn to and subscribed in my presence by said Janet Orr this 16th day of February, 2021.

Michelle Fabner
Notary Public



Public Notice

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(319) 635-2669

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|--|--|---|--|-----------------|
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| Tax Levies: | | | | |
| Regular General | 290,520 | 290,520 | 300,584 | |
| Contract for Use of Bridge | 0 | 0 | 0 | |
| Oper & Maint Publicly Owned Transit | 0 | 0 | 0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Cr. | 0 | 0 | 0 | |
| Oper & Maint of City-Owned Civic Center | 0 | 0 | 0 | |
| Planning a Sanitary Disposal Project | 0 | 0 | 0 | |
| Liability, Property & Self-Insurance Costs | 0 | 0 | 0 | |
| Support of Local Emer. Mgmt. Commission | 945 | 945 | 29,100 | |
| Emergency | 9,684 | 9,684 | 945 | |
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Published in the Oelwein Daily Register on February 12, 2021.