

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: FAIRBANK

The City Council will conduct a public hearing on the proposed Budget at: City Hall 116 East Main Street Fairbank, IA 50629 Meeting Date: 4/10/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.15000
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 635-2869 ext: 2

City Clerk/Finance Officer's NAME
Brittany Fuller

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	340,128	376,819	365,821
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	340,128	376,819	365,821
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	17,500	48,454
Other City Taxes	6	105,550	105,050	142,691
Licenses & Permits	7	2,427	2,627	4,231
Use of Money and Property	8	21,457	20,749	19,553
Intergovernmental	9	380,929	293,199	317,099
Charges for Fees & Service	10	2,062,187	1,977,539	2,313,430
Special Assessments	11	0	0	0
Miscellaneous	12	32,056	92,364	95,511
Other Financing Sources	13	0	0	199,000
Transfers In	14	512,808	600,909	124,484
Total Revenues and Other Sources	15	3,557,542	3,486,756	3,630,274
Expenditures & Other Financing Uses				
Public Safety	16	345,948	232,595	206,594
Public Works	17	123,639	153,274	113,400
Health and Social Services	18	1,575	1,575	1,075
Culture and Recreation	19	496,012	322,704	284,136
Community and Economic Development	20	760	760	50,291
General Government	21	79,300	83,788	65,118
Debt Service	22	121,400	54,840	10,910
Capital Projects	23	330,000	425,000	116,345
Total Government Activities Expenditures	24	1,498,634	1,274,536	847,869
Business Type / Enterprises	25	2,353,678	2,291,580	2,236,097
Total ALL Expenditures	26	3,852,312	3,566,116	3,083,966
Transfers Out	27	512,808	600,909	124,484
Total ALL Expenditures/Transfers Out	28	4,365,120	4,167,025	3,208,450
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-807,578	-680,269	421,824
Beginning Fund Balance July 1	30	4,301,221	4,981,490	4,559,666
Ending Fund Balance June 30	31	3,493,643	4,301,221	4,981,490

