

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **FAIRBANK**

The City Council will conduct a public hearing on the proposed Budget at: Fairbank City Hall 116 East Main Street Fairbank, IA 50629 Meeting Date: 4/14/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.00000
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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Phone Number
(319) 635-2869 ext: 2

City Clerk/Finance Officer's NAME
Brittany Fuller

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	373,018	361,341	343,387
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	373,018	361,341	343,387
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	100,000	102,779
Other City Taxes	6	113,550	115,550	134,614
Licenses & Permits	7	2,452	2,457	3,287
Use of Money and Property	8	45,093	47,078	97,778
Intergovernmental	9	235,445	418,982	253,129
Charges for Fees & Service	10	2,161,537	2,090,775	2,230,175
Special Assessments	11	0	0	0
Miscellaneous	12	32,761	77,894	89,847
Other Financing Sources	13	1,338,000	0	0
Transfers In	14	158,744	1,094,249	121,339
Total Revenues and Other Sources	15	4,560,600	4,308,326	3,376,335
Expenditures & Other Financing Uses				
Public Safety	16	246,960	244,550	317,956
Public Works	17	165,740	317,995	106,338
Health and Social Services	18	1,575	1,575	1,075
Culture and Recreation	19	300,282	362,887	260,456
Community and Economic Development	20	825	820	331
General Government	21	90,815	87,005	79,173
Debt Service	22	100,000	0	0
Capital Projects	23	2,280,000	185,000	75,826
Total Government Activities Expenditures	24	3,186,197	1,199,832	841,155
Business Type / Enterprises	25	2,473,385	2,516,647	2,137,332
Total ALL Expenditures	26	5,659,582	3,716,479	2,978,487
Transfers Out	27	158,744	1,094,249	121,339
Total ALL Expenditures/Transfers Out	28	5,818,326	4,810,728	3,099,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,257,726	-502,402	276,509
Beginning Fund Balance July 1	30	5,018,073	5,520,475	5,243,966
Ending Fund Balance June 30	31	3,760,347	5,018,073	5,520,475

