

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **FAIRBANK**

The City Council will conduct a public hearing on the proposed Budget at: Fairbank City Hall 116 East Main Street Fairbank, IA 50629 Meeting Date: 4/13/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.00001
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(319) 635-2869 ext: 2

City Clerk/Finance Officer's NAME
Brittany Fuller, City Clerk

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	410,935	373,018	360,239
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	410,935	373,018	360,239
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	100,000	94,320
Other City Taxes	6	117,550	111,735	136,990
Licenses & Permits	7	2,377	2,377	2,365
Use of Money and Property	8	69,893	60,721	91,659
Intergovernmental	9	248,147	367,992	382,355
Charges for Fees & Service	10	2,412,552	2,361,996	2,310,130
Special Assessments	11	0	0	0
Miscellaneous	12	41,531	89,526	119,761
Other Financing Sources	13	0	1,004,938	7,139
Transfers In	14	294,042	540,946	1,069,249
Total Revenues and Other Sources	15	3,697,027	5,013,249	4,574,207
Expenditures & Other Financing Uses				
Public Safety	16	260,084	249,910	219,272
Public Works	17	161,560	313,915	257,689
Health and Social Services	18	0	1,575	1,575
Culture and Recreation	19	311,203	372,972	341,292
Community and Economic Development	20	825	7,825	2,212
General Government	21	93,730	94,500	78,693
Debt Service	22	135,600	30,790	0
Capital Projects	23	0	2,305,513	178,898
Total Government Activities Expenditures	24	963,002	3,377,000	1,079,631
Business Type / Enterprises	25	2,574,480	2,601,595	2,227,824
Total ALL Expenditures	26	3,537,482	5,978,595	3,307,455
Transfers Out	27	294,042	540,946	1,069,249
Total ALL Expenditures/Transfers Out	28	3,831,524	6,519,541	4,376,704
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-134,497	-1,506,292	197,503
Beginning Fund Balance July 1	30	4,211,682	5,717,974	5,520,471
Ending Fund Balance June 30	31	4,077,185	4,211,682	5,717,974

