

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: FAIRBANK

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Fairbank City Hall 116 East Main Street Fairbank, IA 50629 Meeting Date: 3/8/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.72802

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00122

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 635-2869

City Clerk/Finance Officer's NAME
Brittany Fuller

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	361,438	358,004	376,885
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	361,438	358,004	376,885
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,000	50,000	31,668
Other City Taxes	6	93,551	93,550	104,303
Licenses & Permits	7	2,627	2,450	3,871
Use of Money and Property	8	20,293	11,293	60,085
Intergovernmental	9	197,481	235,703	232,307
Charges for Fees & Service	10	1,995,132	2,048,376	2,155,473
Special Assessments	11	0	0	0
Miscellaneous	12	36,746	269,760	102,564
Other Financing Sources	13	0	0	55,000
Transfers In	14	97,502	94,184	43,148
Total Revenues and Other Sources	15	2,854,770	3,163,320	3,165,304
Expenditures & Other Financing Uses				
Public Safety	16	256,234	295,650	221,344
Public Works	17	135,896	141,852	158,705
Health and Social Services	18	1,575	1,575	1,475
Culture and Recreation	19	272,132	271,724	229,600
Community and Economic Development	20	775	775	100,142
General Government	21	75,305	52,974	46,362
Debt Service	22	10,738	18,000	29,322
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	752,655	782,550	786,950
Business Type / Enterprises	25	2,180,554	2,165,468	2,031,488
Total ALL Expenditures	26	2,933,209	2,948,018	2,818,438
Transfers Out	27	97,502	94,184	43,148
Total ALL Expenditures/Transfers Out	28	3,030,711	3,042,202	2,861,586
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-175,941	121,118	303,718
Beginning Fund Balance July 1	30	4,146,918	4,025,800	3,722,082
Ending Fund Balance June 30	31	3,970,977	4,146,918	4,025,800